

Editorial



Dr. Amar Sontakke
Editor

"Let us remember: One book, one pen, one child, and one teacher can change the world."
- Malala Yousafzai

Change entails becoming different in a particular way of life. Change is simply a path and an important element of flourishing life. For us to thrive in this world full of evolving challenges, need for change is an inevitable deal. As an aspect of economic, social, political, physical and spiritual development of human being, need for change is vitally necessary. This Newsletter brings out the notable changes and achievements of NSS. The best performance leads to the great victory. The students stand as a witness to the monumental efforts and persevering performance given by the management to make the college a center of excellence in education and research. A college may reach heights of glory but without materials like a college Newsletter, the outside world may not know of it. The role of a college Newsletter is therefore vital in propagating and promoting what an institution offers.

This Newsletter represents College-Its vision and the creativity of its students. It also highlights college events, activities, academic progress and achievements. This edition tried to cover the month's excitements and activities. It is a great pleasure to see the creative expressions of students who had contributed to Newsletter. It has reached many achievements of the students and staff in cultural, sports, NSS and other activities. ■■■

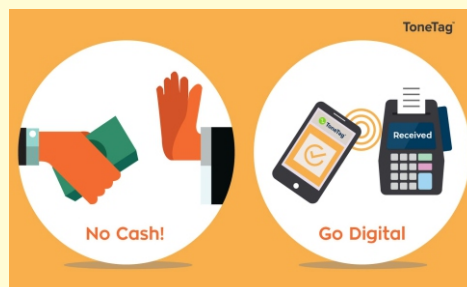
From the students' Pen...

Cashless Economy

- Prathamesh Pawar
S.Y. B.Com (B) GR 8404.

A cashless economy is a system where flow of cash or physical currency is non-existent. The Indian economy continues to be driven by the use of cash; less than 5% of all payment happens electronically. IMPORTANCE OF CASHLESS ECONOMY IN INDIA

To curb the circulation of take bank notes, Mr Narendra Modi , the honourable Prime Minister of India, suddenly announced during the beginning of second week of November, 2016 the scrapping of Rs 500 and Rs 1000 notes in India with immediate effect. Soon after a few days of implementation of such policy, Mr Narendra Modi came out with a new scheme to make India a cashless economy. The main objective behind such a move is to curb black money and circulation of fake currency notes in the Indian economy. Cashless economy is referred to the economy where no liquid money is used. All the transactions are carried out using plastic cards or by electronic means. A cashless



transaction is nothing but electronic transaction of ones money with the aid of internet banking, credit card, Debit card, E- Wallet, etc. One can shop, Pay bills, manage his/her finance at any place and at any time with the help of computer, smart phones or a tablet.

From the
Principal's Desk



Dr. Chandra Purkayastha
Principal
Chief Editor

We have to change to understand and be relevant to the changing times. One common thread throughout the years has been the issue of the annual magazine. It has been difficult to bring it on time and make it useful to the students and teachers alike. We have decided to start the publication of a news-letter. This news-letter will be brought out periodically. We also hope to upload this newsletter to our website. The digitally informed students of our college will be aware of the activities of our institution with greater frequency. I request all the students and teachers to participate in making the news-letter a success.



Conclusion

The government of India is planning to make India a cashless Economy very soon to address the issues of black money, fake currency notes, Tax Evasions etc. No country in the world has reached the target of total cashless services. India is a developing country, has to address lots of issues to achieve the title of cashless Economy.



Faculty Accomplishments

Following teachers have completed Ph.D. degrees



Dr. (Mrs.) Shamim Mohd. Naqui Sayed
Asst. Prof. in Accountancy



Dr. Raj Ankush Soshte
Asst. Prof. in Accountancy



Dr. Amar Uttam Sontakke
Asst. Prof. in English

- 1) Our faculty member Mrs. Shamim Sayed has completed the Ph.D. on the subject of, 'Performance Appraisal of NABARD in Economic Development of India- with Special reference to Faizabad District' under the guidance of Dr. M.L.Verma, from Dr. Ram Manohar Lohia University, Faizabad on 28th March 2016.
- 2) Our faculty member Mr. Raj Soshte has completed the Ph.D. on the subject of, 'Air Transport in India: A Comparative study of Air India and Jet Airways (2000- 01 to 2014-15) under the guidance of Principal Dr. Siddharth Kamble, from Mumbai University on 19th December 2016.
- 3) Our faculty member Mr. Amar U. Sontakke has completed the Ph.D. in English on the subject of, 'Ecological Consciousness in the Selected Novels of Thomas Hardy' under the guidance of Principal Dr. F. A. Siddiqui (Aurangabad) from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad on 10th November, 2016.

Students Triumphs

Students Achievements

- 1) Our students achieved success in various competitions in, 'Maharashtra Utsav: Maharashtra Darshan Spardha' at Ravindra Natya Mandal'. Our student Pranav Wamne won the prize in, 'Vidyarthi Pratinidhi Spardha' in the events of Bruhaha Event, Face Painting, Thumb Painting etc. on 14th December, 2016
- 2) Mr. Animesh Jadhav won the prize in, 'Photography Competition' in 'Maharashtra Utsav: Maharashtra Darshan Spardha' at Ravindra Natya Mandal' on 17th December, 2016.
- 3) One of our Ex students Mr. Siddharth Pasi has cleared NET examination in 2016.



Our Award winning arts in 'Maharashtra utsav'



Some of our students in NANDI festival

New currency of India

It's more than a week since the government announced the withdrawals of the old Rs. 500 & Rs. 1000 notes. Here is an update on the issue with all the changes effected in the last few days.

Quoting of PAN is mandatory in the following transactions. Deposit with a bank in cash exceeding Rs 50,000 in a single day purchase of bank drafts to pay orders or banker's cheques from a bank in cash for an amount exceeding Rs 50,000 in a single day

Exchanges:

The over the counter exchange facility has **been discounted** from the mid night of 24th November, 2016 at all banks. The exchange of the old Rs 500 and Rs 1000 notes will **continue to be available** at the Reserve Bank up to the current limits of Rs 2000 per person. Foreign citizens will be permitted to exchange foreign currency upto Rs 5000 per week. Necessary entry to this effect will be made in their passports. This will be applicable up to 15th December, 2016. The notification **limit has**



been decreased from the existing Rs 4500 to Rs 2000. The reduced limit will be applicable from 18th November, 2016 Separate queues will be arranged for Senior citizens and Disable persons, customers with accounts in the Bank and for

customers for exchange of notes.

Deposits:

There are no changes in the Deposit rules.(The rules are changing)

Restrictions on PMJDY Accounts:

Fully KYC complaint **account holders** will be allowed to withdraw Rs 10,000 from their account, in a month. Limited or Non KYC complaint account holders will be allowed to withdraw Rs 5,000 per month within the overall ceiling of

Rs 10,000.

ATM Withdrawals:

Withdrawal limit increased to Rs 2,500 per day for ATMs that are recalibrated (The rules are changing). This will be enable dispensing of lower denomination currency notes for about Rs 500 per withdrawal. ATMs which are yet to be recalibrated will continue to dispense Rs 200 they are recalibrated.

Services Provisions for Farmers and Traders buying Agricultural Procedure:

Farmers would be permitted to withdraw up to Rs 25,000 per week in cash from their KYC complaint accounts only .These cash withdrawals would be subject to the normal loan limits and conditions. This facility will also apply to the kisan Credit Cards (KCC). Farmers receiving payments into their banks accounts through cheque or other electronic means for selling their procedure, will be permitted to withdraw upto Rs 25,000 per week in cash .But these accounts will have to be KYC complaint. ■■■

- Piyush Sharma
S.Y. B.Com (A) 8366

DEMONITIZATION

Prime Minister Narendra modi fired a direct shot at India's endemic corruption with a surprise move on 8th Nov 2016 to ban countries largest currency note trade late at evening. With this action large population of country got shaken up. In many places hundreds of people stood

in a line in front of single ATM. Mr. modi said that the bank will be closed on 9th Nov but people can exchange the ban currencies till end of the year through banks and ATM's with a specific limit. The main aim of the step was to eliminate black economy from market. Through which problem of corruption, poverty and inflation

can be tackled. The aim behind this is start cashless economy and to provide transparency. Some people had quiet negative review but a number of people has supported the decision and appreciated it.

- Bhavesh shyal
F.Y. B.Com (A)

CAREER PLANNING

The selection of a career or profession is one of the most important things of life but it is equally difficult. The lack of guiding services, proper counselling and ever increasing unemployment has further complicated the matter. Most of the young men and women in search of suitable jobs are confused, indecisive and frustrated a lot. It has generated a deep sense of frustration and indiscipline among the young generation. A right choice of a career is fundamental importance. A correct choice may lead to happy, prosperous and satisfying career and life. On the other

hand, a wrong selection may result in failure, disappointment and sadness in life. What is needed is proper guidance, counselling, advice, vocational training, encouragement and Orientation. Parents, Teachers, Professional guides and counsellors should help them. They can help the students to select right professions, careers, Skills etc. We had a career counselling in our college on 13th December, 2016 to have a brief talk on career option by Mr. Anupam Acharya. He informed us about visual learners (Seeing) Auditing learners (Hears), Kinetic learners (Experience) etc. He described a

trick of the Interview that, 'Five Wives and one Husband' (Who, What, When, Where, Why and How). He also explained that Body Language is also an important part of the Interviewee. For personal Interview it is important to know the firm, Placement, details of the company etc. CV writing should be in standard format, crisp and short. He also described the qualities of the leader and importance of the Team Building. ■■■

- Lorna D'souza
S.Y.B.Com. / B (8396)

CAREER COUNSELING AND PLACEMENT CELL

On 22nd July 2016 the Placement Cell organized workshop associated with Sasmira – Centre for excellence, Worli which offered various courses to the college students on flexible time such as Diploma in Fashion and Apparel Design Technology, Advance Training in Fashion and Apparel Design Technology, Diploma in Textile Colour and Design Technology, Advance Training in Apparel Merchandising, Chemical Processing Technology, Embroidery Technology and Merchandising, Wet Processing of Man-Made Textile, Weaving of Man-Made Fibre Fabrics, etc. the resource person were Mrs. Moausmi and Binita.

On 26th August 2016 the Placement Cell organized workshop on "Career Opportunities in Account and Finance" associated with The Institute of Computer Accounts, Dadar under National Skill Development Corporation. The resource person was Mr.Sharma. The Institute spreads to more than 450 centers in India and provides flexible time for the courses. ICA provides various course like Advanced Excel, Tally ERP, Accounts, Banking, Finance, Taxation, Sap, Soft skills, etc.

On 20th August 2016, Mr.Divesh Purohit, alumni of our college from Morpheus Human Consulting Pvt. Ltd,Mumbai, conducted session on "Job Opportunities in the Market" for



M.Com students. He emphasized on how students can identify and qualify the various sources of employment.

- On 9th December 2016, placement cell of our college associated with MET Institute of Management, Mumbai organized workshop on "MBA as a Career" for the T.Y.B.Com students, The resource person Mrs. Amrita has given the presentation to the students about career in MBA and explained the method and mode of preparation of Entrance and Final examination for MAB, The Another Resource person was dr. Nirmala Joshi, she gave emphasized on various career opportunities provided by MET Institute.
- On 13th December 2016, Placement Cell organized workshop " How to face Interview and Etiquette" for FY/SY/TYB.Com students. The resource person was Mr. Anupam Acharya is director of Mind flex -- The

Learning Organization and co-founder of Ecobricks.

- On 14th December 2016, Placement Cell organized workshop " Resume writing and Soft Skill" for FY/SY/TYB.Com students. The resource person was Mr. Dr.Sam Newton , corporate trainer. He explained The importance of soft skill and how to command over social skills, communication skills, character traits, attitudes, career attributes and emotional intelligence quotient (EQ) that enable students to work effectively.

Chart Exhibition

On 13th December 2016, The placement cell organized two days career opportunities charts exhibition for FY/SY/TYB.Com students. For the Career chart exhibition all the departments prepared charts as per their concerned subjects related with career options available and contributed charts to placement cell. More than 600 students from FY/SY/TYB.Com students visited to the career opportunities charts exhibition. ■■■

An investment in knowledge pays the best interest.

- Benjamin Franklin

NATIONAL MATHEMATICS DAY



National Mathematics day has been celebrated on 22nd December 2016 in the college with aim of bringing awareness on the contributions made by the renowned mathematician Shri. Srinivasan Ramanujan. On this occasion the Dept. of Mathematics has arranged various competitions such as Rapid round quiz and PPT presentations. Around 100 students attended the competitions.

QUIZ COMPETITION

The department of Mathematics and Economics had arranged, 'Quiz Competition' on Quantitative Aptitude on 7th December 2016 at 10.30am. The competition had been arranged to prepare the students for Competitive Examinations such as, CA, CS, MBA and MCA etc. There was overwhelming response of students for the Quiz Competition. Around 300 students from all classes attended the competition. Following are the winners of the competition. Mrs. Amitha



Rao and Mr. Sachin Mungase handled the competition.

RBI VISIT



On 28th November 2016, under the guidance of Asst. Prof. Sachin Mungase, Department of Economics organised education excursion at

Monetary Museum, Reserve Bank of India, Mumbai. Our 25 students from F.Y./S.Y./T.Y.B.Com grab this opportunity and visit to Monetary Museum. The excursion was helpful to our college students to understand the "History of Money" through documentary shown at Museum for students. Then the Curator of RBI Monetary Museum Shri P.V. Radhakrishnan has given information on establishment of Reserve Bank of India Act and it's Right to Issue Note or Monetary Authority in India to our students. He also told our students "Evolution of Money in India".

BUSINESS FIESTA

Business Fiesta was organized in our college on 3rd December, 2016 in the college premises. The main objective of the fiesta is to give direct approach of the business to the students, so the students can learn the basics of the business. Students were so excited in the event. There were stalls of fruit custard, nail art, Tattoo-Making, Sketching, interesting games, sweets, hand-



craft, Jewellery, Clothes and different Eatable things. Many outsider people also visited the Fiesta Mr. Harshal Muzumdar,

C.A., Mumbai was the Chief Guest of the programme. Principal, Teachers and Non-teaching staff were motivating the students and participated in the event. The complete program has been handled by Dr. Sumita Shankar, Convener of Students Welfare Committee. Really the event of the Business Fiesta was a fruitful and successful activity.

- **Veena Chiluveri**
S.Y.B.COM./ B (8405)

State Level Workshop on ICT



IQAC of our College has organized One Day State Level Workshop on, 'ICT Innovative Teaching Technology' on 15th December 2016. The chief guest of the workshop was Dr. Shefali Pandya, Director, Department of Education, University of Mumbai. The speakers of the Technical sessions were Prof. Ms. Vivien Amonkar (Ex Vice Principal, HOD of Microbiology, PG



Department of Biotechnology, St. Xavier's College) Mr. Kevin D'Cruiz (HOD of Botany, St. Xavier's College), Dr. Ruby Pavri (HOD of Psychology, St. Xavier's College). The Chairpersons of the workshop were Dr. Mary Vimochana (In-charge Principal, Ratnam College, Mumbai), Dr. Jayashree Patil-Dake (KPB Hinduja College). And a student speaker was Aamir Munshi (H. R. College).

There was the overwhelming response of the audience. They enjoyed all the sessions gives positive feedbacks. Principal Dr. Chandra Purkaystha and Mrs. Amitha Rao took the initiative for to make this program successful.



"Nothing will ever be attempted if all possible objections must first be overcome.

- **Samuel Johnson**

Smart phones

Mr. Rohit Kadam
S.Y.B.Com. (B) / 8473



Smart phones

What does quality time together mean

When everybody's glued to their smart phones

Mom and dad buy new gadgets and forget each other
.....again

Meals are left cold on the dining table

Nobody pays attention to home cooked meals anymore

Food is rather thrown in the bin or re heat again....

What is the value of mom's kitchen

what domino's pizza can be ordered via online?

The magic of Smartphones...

Home's aren't cozy place for us any more

Everybody enjoys secrecy... privacy... living far apart

But breathing under the same roof...

Dear daughter comes home in tears

Dinner date a sheer disasters, she said..

He checks his whatsapp notifications every now and then..

and smiling reading his messages...

A total shame...

Technology is meant for convenience sake

Some time rapidly rains our everyday life

What has happened to real conversations?

Hiding behind the sophisticated gadgets

What good is that?

Get rid of your latest OPPO and show your true face... ■■■■

Meeting with Parents

Parents Teachers
association arranged
two PTA Meetings

in the month of December. First Meeting is taken on 3rd December, 2016 at 10.30 am. large number of parents of S.Y. and T. Y. B.com attended the meeting. Principal Dr. Chandra Purkayastha addressed the parents. There was a nice discussion meeting between parents and teachers. Second meeting of the PTA was arranged on 17th December, 2016. The invitations to all parents of F.Y.B.Com. students have been sent by post. All the teachers gave information of college activities, events, committees, Exams and Attendance rules to all parents. A Committee of parents has been arranged, in which 10 parents gave their names. The feedback forms were collected by Dr. Amar U. Sontakke, Committee Convener.



Environmental Science



The department of Environmental Science organized various activities throughout the semester such as Survey towards awareness about solid waste Management(2016-17).

In 2016-17 students continued survey in nearby areas of the college about solid waste management awareness and tried to motivate them to participate in the activities related to waste management.

The activities such as Poster Competition, Best out of waste competition promoted students to present the presentation of pollution prevention, recycling reused technologies, Biodiversity Conservation etc.

ANNUAL SOCIAL



College Annual Function, 'JALLOSH' has been celebrated on 19th December, 2016. The College Cultural Committee

arranged this mega event under the guidance of Principal Dr. Chandra Purkayastha madam. The main objective of this function is to pave the way for

abilities, skills and creations of the students. Many students participated in Singing, Dancing etc. There was a 10 minutes comedy skit presented by the students. The overall program was guided by the Chairperson Dr. Jaydeep Mirashi sir and Principal Dr. Chandra madam. Overall comparing was done by Dr. Amar Sontakke and Ms. Neha Patange. ■■■■

“Youth is happy because it has the capacity to see beauty. Anyone who keeps the ability to see beauty never grows old.”

- Franz Kafka

Book Exhibition on different occasions (LIBRARY)

The on the occasion of 85th birth anniversary of Dr. A. P. J. Abdul Kalam, (वाचन प्रेरणा दिवस) the exhibition



of book was conducted in library on 15th October 2016 from 8.00 am to 3.00 pm. The Principal Dr. Chandra Purkayastha addressed the students and informed the important of inculcating reading habit to improve personal and professional development in life.

The birth anniversary of Maulana Abdul Kalam Azad as

National Education Day was celebrated on 11th November 2016 by conducting the following activities in college.

The book exhibition :- conducted on higher education and the biographies of national leaders in library on 11th

November

2016 from 8.00 am to 3.00 pm. Class wise books exhibition of reference books was arranged for F.Y.B.Com from 7th December to 10th December 2016 from 8.30 am to 2.30pm and for S.Y.B.Com from 26th November to 30th November 2016 from 8.30 am to 2.30pm. During this exhibition the reference books useful for F. Y.

B. Com and S.Y.B.Com were displayed respectively. The orientation on "how to use



online resources of NLIST" was jointly organized by the college library and research cell on 8th December 2016 at 11.00 am in library. The seminar on "Academic writing: references and citation" was organized jointly by IQAC, college library and research cell on 8th December 2016 at 11.30 am in library. ■■■

NATIONAL SERVICE SCHEME (NSS)

The NSS cell of our college is very active in various college level and University level activities. All our volunteers are very much enthusiastic in social works. They have participated in Solid Waste Survey (16th to 30th Nov. 2016), Self Defense Workshop (25th to 29th Nov. 2016), Rashtra Abhiman Rally (26.11.2016), Aids Awareness Poster Competition



(29.11.2016), World Aids Rally (01.12.2016), Coffee with Vice-Chancellor (01.12.2016), Road

Safety (Bandobast) with Tardeo Police (12.12.2016), Paper bag preparation and distribution (15.12.2016, 17.12.2016), P. Chidambaram Guest Lecture (20.12.2016) etc. in the month of December. The program officer of our college Mr. Sachin Mungase guides the volunteers in all activities. ■■■

English Speaking Course



The Department of Business Communication organizes English Speaking Course for the college students. Mr. Amar Uttam Sontakke takes the regular classes of the course. Several activities

have been done in the course like, Mock Interview, Speech Presentation, Essay Writing, Guest lectures etc. A series of guest lectures of Mrs. Divya Dwivedi from Teach India Campaign associated with

British Council arranged. The syllabus for the course is designed by Dept. of Business Communication. The regular lectures of the course are arranged on 2nd floor.

English language is the most universal language in history, way more than the Latin of Julius Caesar. It's the most wonderful language because its vocabulary has a certain critical mass that makes a lingo good for punning.

-Richard Lederer

MPSC Lectures Series



The Placement and Counseling Cell of the college organises guidance lectures on MPSC/UPSC under UGC XIIth Plan Entry in Services for SC/ST/OBC and Minority students. Mr. Dhiraj Ovhal

arranges these lectures. The eminent resource persons from various subject deliver the lectures.

Mr. Ravindra Khandagale, Asst. Police Commissioner of Mumbai and Mr. Kishor give

lectures on the valuable information of MPSC and other Competitive Exams. Students are very interested to know such information about competitive exam.

Sports Achievements.

Mr. Pradeep Tawade, in-charge of Sport committee motivated the students for to participate in intra and inter level college

competitions. Individuals and the teams our college won various prizes in this year. The details of our winning is as per follows.



(Winning Team of Inter-Collegiate Box Cricket)

Sr.No.	Date	Title	Organized by	Prize
1	16 & 17th Dec., 2017	Paranoid (Word and madness competition) Open Cricket	Siddhartha College of Commerce and Economics, Fort.	1 Prize.
2	22/12/2016	Paranoid (Word and madness competition)	Siddhartha College of Commerce and Economics,	1 Prize.
3	December, 2016	University Level Tug of War Competition	University of Mumbai	2 students were selected of our college
4	13/11/2016	Bruhan Mumbai Kishor Group (Body Building Competition)	Amateur Body Builder Association of Bruhan Mumbai	2nd Rank (Mr. Sachin Kanse)

GLIMPSES



Intercollegiate Award winning Box Cricket Team



Our student at Nandi Festival



Annual Sports Day at University Sports ground.



Martial Arts Training for girls in our college



Winner of Body Building Competition



Our Award winning Tug of war Team



Our Intercollegiate Sports Competitions winners